

COMPANY NUMBER: 05099915
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

WHITTINGTON PARK COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2022

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WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

Summary of the objects of the charity set out in its governing document (as amended)

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Summary of the main activities in relation to the objects

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s. (Restrictions did not allow us to open the Drop in Service until June 21)

Friday night Youth Club

Social club for 55 plus with outreach. We were in regular contact with 103 members during this period.

4H garden

9 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

Activities to deliver public benefit

WPCA provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people. Whilst building works take place in Hocking Hall we are based in 2 buildings – the Whittington Park Centre, and the Early Years Hub. The Whittington Park Centre hosts the 55 plus social club which includes outreach service and a weekly youth club. At the Early Years Hub, we run a nursery with 24 free spaces, a childminder drop in and a stay and play for children, parents and carers. Multi sports, events and varied activities will resume in Hocking Hall on completion of the renovation project.

The area in which the Centre is located is very mixed. As in most of the London Borough of Islington, in the area served by the Centre the affluence of a lot of the area sometimes masks the level of poverty with almost 50% of the children living in child poverty. As a result the needs of the local population are very mixed too. Based on a wide variety of data for the wards we serve, we have developed services that meet what we know to be needed in the three local wards, principally around health, combating isolation and supporting families and children.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

The last financial year (21/22) has been another year of change and progression. Some valued members have moved on, and we have welcomed, and promoted, some new team members. We even had our first 'Whittington baby' in January which has been a fitting start to a year of promise and opportunities.

The overwhelming presence of Covid in the previous year made the Board reassess our priorities and again delayed the renovation of Hocking Hall. However, as 2021 progressed and we moved into a new financial year, we were able to welcome back so many familiar faces for the summer and started the long-awaited renovations in January 2022. These events have given us the opportunity to address how we approach our services, how we can support the wider community and how the new spaces will enhance the local area.

Over 55's Social Club

In April 2021 we began to welcome back some of our members for in-person clubs and lunches. Mindful of the vulnerability of the age group we started with a small, socially distanced, men's club and a handful of outdoor on-site lunches. As the summer progressed, we saw the positive impact of face-to-face interaction and our activities expanded. Over the rest of the year the Over 55's attended poetry readings, concerts in the park, art therapy, gardening and trips ranging from the British Museum to Kew and Southend on Sea.

With our food delivery proving to be successful over lockdown we continue to provide healthy, hot meals to the more vulnerable members by maintaining our hybrid services of lunch on or off-site. The lunch service now operates Tuesday to Thursday, with a high uptake on all days, and helps us focus time on external outings and home outreach for the rest of the week.

We delivered 2,034 hot meals (thanks to our volunteers on bikes Keith and Steve). We served 1,226 hot meals at the centre.

Early Years

Children returned to the nursery in the spring of 2021, and we could immediately see the benefits of social interaction, and with our enclosed garden managed to spend much of their time outdoors together. Our nursery manager Catherine Gardner decided to leave to pursue further opportunities, but we are delighted that Joan Caton and Gail Walker have both been promoted to jointly share the role of manager. The nursery remains well subscribed and continues to thrive.

Parents, carers and childminders are also delighted to have the Our Early Years hub reopen. The sessions began in June 2021, managed by Sam Wakelin and continue to be very well attended. Sam has also organised a support Q&A session for childminders, two Christmas parties and a leaving party for Sue Payne – a tireless campaigner for the Early Years Hub over the years.

We had 2,744 children's visits over the year,

Youth Club

Our Youth Group, led by Shawdon Smith also returned, mindful of appropriate locations and social distancing. The group meets on Thursdays with a timetable of events chosen by the teenagers including activities such as cooking and ice skating. The Youth Group have finished producing a film that they have written and produced within the sessions, and over several weekends. We have funding to 2023 and very much look forward to the reopening of the sports hall and the upper hall so that we can offer a wider range of activities.

Hocking Hall Refurbishment

In January 2022 we finally broke ground on the long-awaited refurbishment of Hocking Hall. Works are progressing well with an expected completion date of January 2023. There have been many major obstacles for the refurbishment, including Brexit and Covid-19. However, now that the works are underway and we are beginning to see the potential of the space, we are hugely excited about the project.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

The expanded and improved space creates so many new opportunities. The building is modern, flexible and accessible. Our focus, as a management team and Board, is to optimise these spaces to best support our community and generate an income that can sustain us going forward.

The future success of the Whittington Park Community Association relies on the strength of our staff and partnerships. We would like to thank Graham Hughes Project manager Community Wealth LBI, for his expert advice and support, and Graham Newson, Architect Network, and Lorraine Hart for their continued commitment to the building project.

Our team continue to go above and beyond for our members including our manager, Ann Mason, and the core team of Alex Schmidt and Martin Barrett who have shown flexibility and adaptability over the last year. Congratulation to Jo, our administrator on the birth of her baby girl Freya and many thanks to Jane for her exemplary bookkeeping.

Our main funder, LBI, continue to be supportive partners, and the multiple funders for our building project maintained their belief and commitment throughout the unforeseen obstacles.

The Board are extremely grateful to all those who have contributed over the past year and are looking forward to the exciting challenges ahead in what will be our 50th year as a vital community association for our vibrant local community.

Financial Review

The charity has managed to make a surplus of £54,772 (unrestricted funds) despite a difficult year with no earned income from hall hire and reduced rental income due to the ongoing effects of the pandemic. Fee income from Early years, lunch club and nursery has also been impacted by the effects of the pandemic but is now beginning to recover. We have been fortunate however, that in this relatively quiet period the renovation of the two halls in Hocking Hall have commenced, the completion of which should enable us to not only to provide improved facilities to the local community, but also to provide us with increased hall hire income which will ensure the Centre's long-term financial security.

The constraints under which we have been working this year is well illustrated by the fact that total income and endowment for the year has decreased by 15%, yet total expenditure for the year has decreased by only 0.5%. At the year end the total unrestricted funds was £158,166, compared to £103,444 at the end of 2021.

Reserves Policy

The previous policy was to hold reserves of £25,000 of unrestricted funds. The trustees agreed to amend this to hold an unrestricted balance equivalent to a minimum of three months of unrestricted expenditure. The charity has however agreed to use some of these funds to contribute £50,000 towards the refurbishment costs of the two halls in 2022. Without these funds, the refurbishment could not be completed as planned. At 31 March 2022, general funds were £108,166 (2021 - £103,444) which is equivalent to more than two years of unrestricted expenditure.

Principal Funding Sources

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

Rental income has been our biggest source of non-grant income this year because of the ongoing impact of the pandemic.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for Future Periods

By the end of January 2023, the Hocking Hall building reopens. Thanks to London Borough of Islington, London Marathon Trust, City Bridge Trust, The Clothworkers Foundation, Bernard Sunley, Garfield Weston, Charles French Trust and generous donations from our local community. The restored building has a multi-purpose sports hall, a large upper hall overlooking the park for a variety of events and activities and an additional multi-purpose space. All now fully accessible for all. This enables us to provide a whole range of sports and well-being activities and to earn income to support these activities.

We will reopen the café to all in 2023. This is a popular space and we know everyone has missed it. We have used the space this year for our social club and our youth club whilst the renovation work is ongoing.

The cost-of-living crisis is impacting many of our members and we along with our Octopus network partners at neighbouring centres, are providing warm spaces, activities and advice on specific days. We will adjust our services as we discover what is most needed in the difficult year ahead.

We trust that our new halls will provide comfort, inspiration and support to our local community in the difficult year ahead.

Structure, Governance and Management

Governing Document

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

Charities Organisational Structure

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

Remuneration of Key Management Personnel

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Systems and Procedures to Manage Risk

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

The Wider Network with which the Charity Works

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

Reference and Administrative Details

Charity registration number: 1114033

Company registration number: 05099915

Registered and principal office: Yerbury Road
London
N19 4RS

Directors and Trustees

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro
B Coker
J Purcell
J Uden
J Burgess
G Modood
A Ruddock
J Solanki
G Chapman

Company secretary: E Case

Chief executive officer: A Mason

Independent examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London
N4 2BT

Bankers:

HSBC	CAF Bank
312 Seven Sisters Road	Kings Hill
Finsbury Park	West Malling
London	Kent
N4 2AW	ME19 4TA

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of the Trustees' Responsibilities

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)
Director and Trustee

23 November 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 November 2022

8 Blackstock Mews
Islington
London N4 2BT

SF Chung
Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Income and endowments from:</i>					
Donations and legacies	3	120,217	40,506	160,723	159,490
Charitable activities	4	83,232	56,177	139,409	194,099
Other trading activities	5	-	1,081	1,081	185
Investments	6	-	31	31	39
Total income and endowments		<u>203,449</u>	<u>97,795</u>	<u>301,244</u>	<u>353,813</u>
<i>Expenditure on:</i>					
Charitable activities	7	<u>224,721</u>	<u>43,073</u>	<u>267,794</u>	<u>269,224</u>
Total expenditure		<u>224,721</u>	<u>43,073</u>	<u>267,794</u>	<u>269,224</u>
<i>Net income/(expenditure) and net movement in funds for the year</i>					
		(21,272)	54,722	33,450	84,589
Total funds brought forward		<u>127,782</u>	<u>103,444</u>	<u>231,226</u>	<u>146,637</u>
Total funds carried forward		<u><u>106,510</u></u>	<u><u>158,166</u></u>	<u><u>264,676</u></u>	<u><u>231,226</u></u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
<i>Fixed assets</i>			
Tangible assets	14	1	1
<i>Current assets</i>			
Debtors	15	12,239	18,377
Cash at bank and in hand		282,766	244,890
		295,005	263,267
<i>Creditors: amounts falling due within one year</i>	16	(30,330)	(32,042)
<i>Net current assets</i>		264,675	231,225
<i>Net assets</i>		264,676	231,226
<i>Funds</i>			
Restricted funds	18	106,510	127,782
Unrestricted funds			
Designated funds	18	50,000	-
General funds	18	108,166	103,444
Total funds		264,676	231,226


For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



 Jeefendra Solanki (Treasurer)
 Director and Trustee

23 November 2022

The notes on pages 10 - 18 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.7 Tangible fixed assets

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31 MARCH 2022

1.10 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies	2022 £	2021 £
Gifts	5,195	2,437
Grants	155,528	157,053
	<u>160,723</u>	<u>159,490</u>

3.1 Income from donation and legacies was £160,723 (2021 - £159,490) of which £120,217 (2021 - £141,196) was attributable to restricted funds and £40,506 (2021 - £18,294) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

4.0	<i>Income from Charitable Activities</i>	2022	2021
		£	£
	Income from hall hire (sessional)	-	1,294
	Income from rental	39,996	33,258
	Income from fees	5,641	510
	Performance related grants	83,232	124,621
	Coronavirus Job Retention Scheme	10,540	34,416
		<u>139,409</u>	<u>194,099</u>

4.1 Income from charitable activities was £139,409 (2021 - £194,099) of which £83,232 (2021 - £124,621) was attributable to restricted funds and £56,177 (2021 - £69,478) was attributable to unrestricted funds.

5.0	<i>Income from Other Trading Activities</i>	Unrestricted funds	Unrestricted funds
		2022	2021
		£	£
	Income from hall hire (non-sessional)	<u>1,081</u>	<u>185</u>

6.0	<i>Income from Investments</i>	Unrestricted funds	Unrestricted funds
		2022	2021
		£	£
	Bank interest (UK)	<u>31</u>	<u>39</u>

7.0	<i>Analysis of Expenditure on Charitable Activities</i>				
	Charitable Activities 2022	Activities undertaken directly	Support costs	Governance costs	Total
		£	£	£	£
	Community Centre	<u>134,160</u>	<u>129,074</u>	<u>4,560</u>	<u>267,794</u>
7.1	Charitable Activities 2021	Activities undertaken directly	Support costs	Governance costs	Total
		£	£	£	£
	Community Centre	<u>104,263</u>	<u>160,301</u>	<u>4,660</u>	<u>269,224</u>

7.2 Of the £267,794 expenditure in 2022 (2021 - £269,224), £224,721 (2021 - £234,898) was attributable to restricted funds and £43,073 (2021 - £34,326) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31 MARCH 2022

8.0 Analysis of Support and Governance Costs	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Staff costs	68,619	-	68,619	100,597
Premises	38,524	-	38,524	36,291
Office running	1,264	-	1,264	1,990
Bookkeeping	7,277	-	7,277	5,934
Legal and professional	6,184	-	6,184	6,551
Communications	3,835	-	3,835	3,226
Information Technology	3,188	-	3,188	5,565
Finance	183	-	183	147
Accountancy	-	4,560	4,560	4,660
	<u>129,074</u>	<u>4,560</u>	<u>133,634</u>	<u>164,691</u>

9.0 Net Income/(Expenditure) for the Year	2022 £	2021 £
<i>This is stated after charging:</i>		
Independent examiner's fee	4,560	4,660
	<u>4,560</u>	<u>4,660</u>

10.0 Trustees Remuneration and Expenses

The trustees were not paid any remuneration or received any other benefits during the year (2021– £nil). No trustee (2021 – none) received reimbursement of expenses totalling £nil (2021 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2021 – nil).

11.0 Analysis of staff costs	2022 £	2021 £
Wages and salaries	166,842	184,448
Social security costs	7,492	8,478
Defined contribution pension costs	4,321	4,830
	<u>178,655</u>	<u>197,756</u>
Agency and freelance staff	2,504	632
	<u>181,159</u>	<u>198,388</u>

11.1 No employee received remuneration of more than £60,000 (2021 – none).

11.2 During the year the company paid £2,504 (2021 - £632) to independent third parties for the provision of staff.

11.3 The total amount of employee benefits received by key management personnel is £71,940 (2021 - £67,829). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

WHITTINGTON PARK COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31 MARCH 2022

12.0 Staff Numbers

The average monthly head count was 12 staff (2021: 12 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022 Number	2021 Number
Chief executive officer	1	1
Senior officers	1	1
Administration staff	1	1
Cleaning and maintenance staff	1	1
Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.)	3	3
	<u>7</u>	<u>7</u>

13.0 Taxation

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

14.0 Tangible Fixed Assets

	Fixtures, fittings & equipment £
<i>Cost</i>	
As at 1 April 2021 and 31 March 2022	<u>22,391</u>
<i>Depreciation</i>	
As at 1 April 2021 and 31 March 2022	<u>22,390</u>
<i>Net Book Value</i>	
As at 31 March 2022	<u>1</u>
As at 1 April 2021	<u>1</u>

15.0 Debtors

	2022 £	2021 £
Trade debtors	405	1,127
Grants receivables and accrued income	10,480	13,436
Prepayments	1,354	3,814
	<u>12,239</u>	<u>18,377</u>

WHITTINGTON PARK COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31 MARCH 2022

16.0 Creditors: Amounts Falling Due Within One Year	2022 £	2021 £
Creditors	4,364	4,026
Taxation and social security	1,946	2,683
Other creditors	12,215	15,834
Accruals	5,274	4,752
Deferred income	6,531	4,747
	<u>30,330</u>	<u>32,042</u>

16.1 Included in other creditors is a pension liability of £1,457 (2021 - £852).

17.0 Deferred Income

Deferred income comprises of grants received in advance.

	Total £
Balance as at 1 April 2021	4,747
Amount released to income earned from charitable activities	(4,747)
Amount deferred in year	6,531
Balance as at 31 March 2022	<u>6,531</u>

18.0 Analysis of Charitable Funds

<i>Unrestricted Funds – Current Year</i>	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
General funds	103,444	97,795	(43,073)	(50,000)	108,166
Designated funds					
Halls refurbishment	-	-	-	50,000	50,000
	<u>103,444</u>	<u>97,795</u>	<u>(43,073)</u>	<u>-</u>	<u>158,166</u>

<i>Unrestricted Funds – Previous Year</i>	Balance 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2021 £
General funds	49,774	87,996	(34,326)	-	103,444

<i>Name of unrestricted fund</i>	<i>Description, nature and purposes of the fund</i>
General funds	The “free reserves” after allowing for any designated funds.
Designated funds	Halls refurbishment – towards the refurbishment costs of the two halls.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

<i>18.1 Restricted Funds – Current Year</i>	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
London Borough of Islington	40,172	187,419	(204,436)	-	23,155
Building Fund	76,971	2,988	(137)	-	79,822
Octopus Community Network	6,183	13,042	(19,225)	-	-
The National Lottery Community Fund	4,456	-	(923)	-	3,533
	<u>127,782</u>	<u>203,449</u>	<u>(224,721)</u>	<u>-</u>	<u>106,510</u>
	<u>127,782</u>	<u>203,449</u>	<u>(224,721)</u>	<u>-</u>	<u>106,510</u>
<i>Restricted Funds – Previous Year</i>	Balance 1 Apr 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2021 £
London Borough of Islington	9,852	227,748	(197,428)	-	40,172
Building Fund	87,011	1,938	(11,978)	-	76,971
Octopus Community Network	-	17,781	(11,598)	-	6,183
The National Lottery Community Fund	-	9,350	(4,894)	-	4,456
The Cripplegate Foundation	-	9,000	(9,000)	-	-
	<u>96,863</u>	<u>265,817</u>	<u>(234,898)</u>	<u>-</u>	<u>127,782</u>
	<u>96,863</u>	<u>265,817</u>	<u>(234,898)</u>	<u>-</u>	<u>127,782</u>

Name of restricted fund

Description, nature and purposes of the fund

London Borough of Islington	Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects
Building Fund	Donations received for building improvements
Octopus Community Network	Towards the Stay Well, Live Well project
The National Lottery Community Fund	To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and and provide training to volunteers and Nursery staff
The Cripplegate Foundation	For Covid emergency funding

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

19.0 Analysis of Net Assets Between Funds – Current Year	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	1	1
Cash at bank and in hand	-	282,766	282,766
Other net current assets/(liabilities)	106,510	(124,601)	(18,091)
	<u>106,510</u>	<u>158,166</u>	<u>264,676</u>
	<u><u>106,510</u></u>	<u><u>158,166</u></u>	<u><u>264,676</u></u>
Analysis of Net Assets Between Funds – Previous Year	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	1	1
Cash at bank and in hand	-	244,890	244,890
Other net current assets/(liabilities)	127,782	(141,447)	(13,665)
	<u>127,782</u>	<u>103,444</u>	<u>231,226</u>
	<u><u>127,782</u></u>	<u><u>103,444</u></u>	<u><u>231,226</u></u>

20.0 Related Party Transactions

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2021 – none).